

APPENDIX 4

Major Projects 2021/22 - position as at the end of Period 3 - 31st December 2021

Market Walk

	2021/22 Budget £000s	2021/22 Forecast £000s	2021/22 Variance £000s
Rental Income	(1,831)	(1,546)	285
Service Charge Operational budget	442	482	40
Service Charge Income	(501)	(360)	140
Provision for Bad Debts	-	(75)	(75)
Net Income (excluding financing)	(1,889)	(1,499)	390
Financing Costs	915	915	-
Net Income (including financing)	(975)	(585)	390
Income Equalisation Reserve (Annual Contribution)	(50)	(50)	-
Asset Management Reserve (Market Walk)	50	-	(50)
Net Income	(975)	(635)	340

Leisure - April to July 2021

	2021/22 Budget £000s	2021/22 Forecast £000s	2021/22 Variance £000s
Income	(568)	(543)	25
Operational Costs	765	705	(60)
Net Budget	197	162	(35)

Digital Office Park

	2021/22 Budget £000s	2021/22 Forecast £000s	2021/22 Variance £000s
Rental Income	(616)	(565)	51
Operational Costs (excluding financing)	670	500	(171)
Net Budget/Income (excluding financing)	54	(66)	(120)
Financing Costs	168	168	-
Net Budget (including financing)	222	103	(120)

Primrose

	2021/22 Budget £000s	2021/22 Forecast £000s	2021/22 Variance £000s
Rental Income	(630)	(692)	(62)
Operational Costs (excluding financing)	371	389	18
Net Income (excluding financing)	(259)	(303)	(44)
Financing Costs	168	168	-
Net Income (including financing)	(91)	(135)	(44)

TVS

	2021/22 Budget £000s	2021/22 Forecast £000s	2021/22 Variance £000s
Rental Income	(1,661)	(1,661)	-
Operational Costs (excluding financing)	15	15	-
Net Income (excluding financing)	(1,647)	(1,647)	-
Financing Costs	1,211	1,211	-
Net Income (including financing)	(436)	(436)	-